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Date: 21-3-22
K. C. NANDY NOTARY ODISHA
Balasore Town Odisha, India

51AA 696797

MEMORANDUM OF UNDERSTANDING

BETWEEN

Balasore College of Engineering & Technology,

NH-16 Sergarh

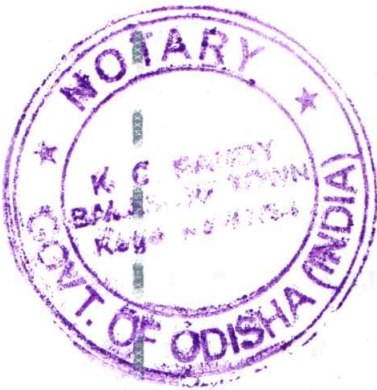
Balasore, Odisha - 756060

AND

Remuna Degree College,

Remuna, Balasore

Odisha- 756019



This Memorandum of Understanding (MOU) for collaborative research, educational training and project activities is entered into this 17th day of March 2022 by and between Balasore College of Engineering & Technology (BCET), Balasore, Odisha, India (hereinafter called the First Party) and Remuna Degree College, Remuna, Balasore, Odisha, India (hereinafter called the Second Party).

ATTESTED

On 3.22
K. C. NANDY, NOTARY
Balasore Town, Odisha, India
Regd No- 37194

Deputy Director
Balasore College of Engineering & Technology
Sergarh, Balasore-756060

Principal /C Cum - Secretary
Remuna Degree College
Remuna, Balasore

General Principles and Objectives

1. The prime objectives of this agreement between both the Parties is to establish a mutually beneficial association built for research, academic quality enrichment, training and joint collaborative projects for the benefit of technology in particular and society in general through exchange of resources, resource persons and related laboratory & workshop facilities for the aforesaid objectives.
2. Both the Parties agree to provide opportunities and synergic assistance as appropriate for the following activities towards initiating, conducting & completing the objectives of this MOU.
 - a) The research, training, educational projects shall be planned and prepared by the nominated experts from both the Institutions.
 - b) The joint programs / projects thus formulated shall have to be acceptable to both the Parties.
 - c) The joint programs / projects shall be submitted by the First Party on behalf of both the Parties to the sponsoring agencies which are identified and agreed upon by both the Parties.
 - d) Each Party shall retain respective autonomy and control over the manner in which the commitments and obligations are met for the Collaborative ventures.
 - e) The financial grants / aid provided by the sponsoring Organization for any project shall be received by the First Party on behalf of both the Parties. The amount so received shall be spent under the approval of the Project In-charge (PI) of respective Parties according to the planned activities formulated by both the Parties.
 - f) The First Party shall apply to the Sponsoring Agencies for securing the projects and maintain the required documents/records/books of accounts/expenditure details/bills etc. and carry out all the required including commercial & financial formalities.

Other Terms & Conditions

1. The credit for research publications and Patents (if any) of the joint projects shall be shared by both Parties, the research scholars and the guides as per the joint decision of Heads of both the Institutions.
2. No Clause of agreement of this MOU shall be amended or modified except by a joint written and signed Order of the Heads of both the Institutions (First and Second Parties). Such amendments shall be identified through continuous serial no. with date of respective Amendments.
3. This MOU shall be binding upon and inure to the benefit of both the Institutions including their successors and assignors.

ATTESTED
K. C. NANDY, NOTARY
Balasore Town, Odisha, India
Regd No- 37194

Gandhi Jindan
Deputy Director
Balasore College of Engineering & Technology
Sergarh, Balasore-756060
12/03/22

J.K.
17/03/22
Principal /C Cum - Secretary
Remuna Degree College
Remuna, Balasore

4. The MOU shall be valid for a period of 5 (Five) years from the date of it's signing by both Parties and shall be extended thereafter with or without any amendment for further periods as per mutual agreement.


5. In case, one of the two Parties desires to withdraw from MOU during the pendency of the agreement, the concerned Party shall give at least 6 (six) months written & signed notice of its intention to do so to the Head of the other Party.

However, the MOU cannot be terminated unless the ongoing projects / programs are completed in all respects including financial and commercial commitments.

6. All notices and other business communications between BCET and Remuna Degree College shall be in writing, sent by certified mail and addressed to the Heads of respective institutions.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

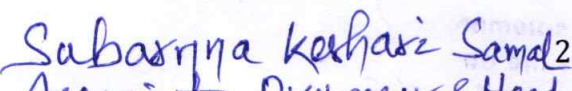
For Balasore College of Engineering and Technology, Balasore

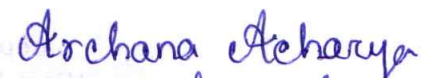
Authority 
Deputy Director 17/3/22
Balasore College of Engineering & Technology
Sergarh, Balasore-756060

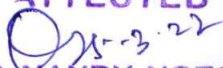
For Remuna Degree College, Remuna, Balasore

Authority 
17/03/22
Principal I/C Cum - Secretary
Remuna Degree College
Remuna, Balasore

Witness

1 
Associate Professor & Head
Dept. of MBA, CBIS, BCET, BLS
Date 17/03/2022


Asst. Professor & Head
Dept of Computer Science
Remuna Degree College, Remuna
17.03.2022

ATTESTED

K. C. NANDY, NOTARY
Balasore Town, Odisha, India
Regd. No- 37/94



17/3/22